



SUCCESSFUL CROWDFUNDING: LEVERAGING DIGITAL RESOURCES ON KICKSTARTER

Sana Maqbool

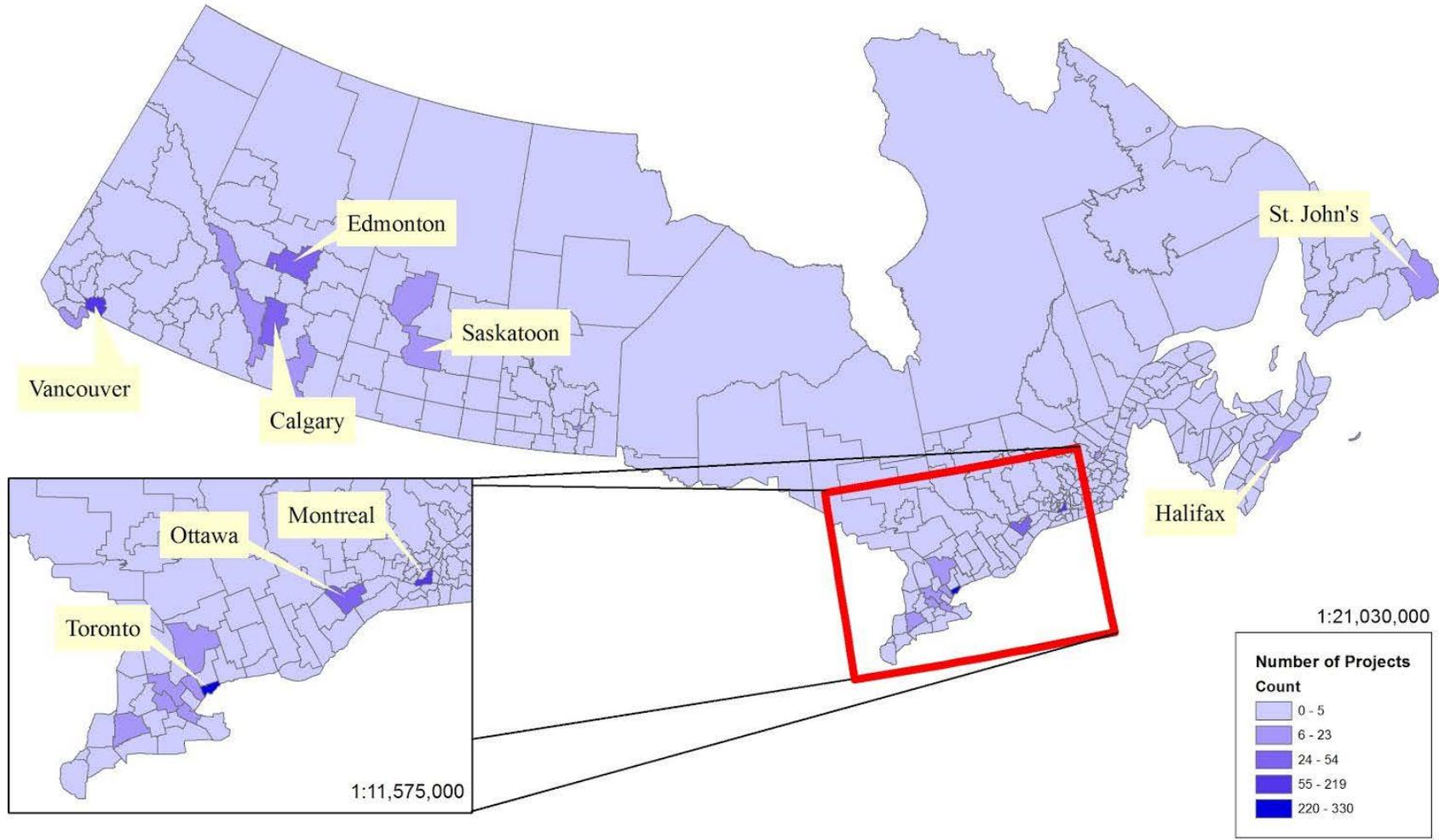
&

Lidia Skenderi

KICKSTARTER

- Key source of crowdfunding used by entrepreneurs
- Arts and Digital Media related projects
- All-or-Nothing (AON) model
- Factors that impact a project's credibility and chances of success are becoming increasingly important?

Total Kickstarter Projects By Census Metropolitan Area



RESEARCH QUESTIONS

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1. Does the probability of using social media and portfolio websites increase the probability of completing a successful campaign?

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2. Does the type of project affect the type of website used to promote the campaign?

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1. Does the probability of using social media and portfolio websites increase the probability of completing a successful campaign?
2. Does the type of project affect the type of website used to promote the campaign?
3. Are entrepreneurs who are located closer to the creative clusters in Canada more likely to create portfolio websites and take advantage of the digital economy?

METHODOLOGY: TYPES OF PROJECTS

Digital Project:

projects that require only digital skills

METHODOLOGY: TYPES OF PROJECTS

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Physical project:

Projects that do not require digital skills

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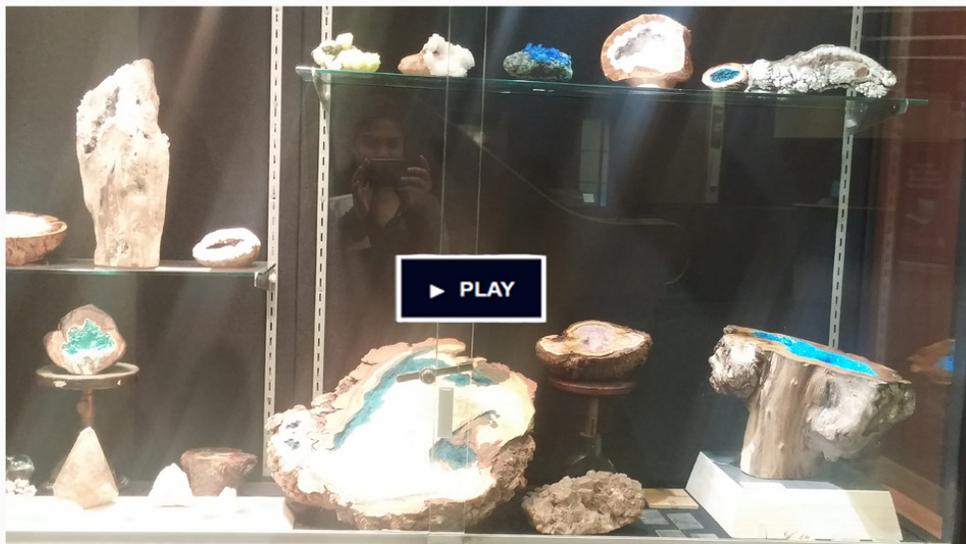
Mixed Media Project:

Projects requiring a mixed set of skills (both digital and otherwise)



Sana and Lidia's Art Gallery

An event to celebrate the arts and sell some of our work



Project We Love Chiptune London, UK

£44,306

pledged of £25,000 goal

872

backers

21

hours to go

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We are holding a charity art show to raise money for the new arts program at the local school. We will display the student's artwork. All the money that we raise will go towards improving the facilities.

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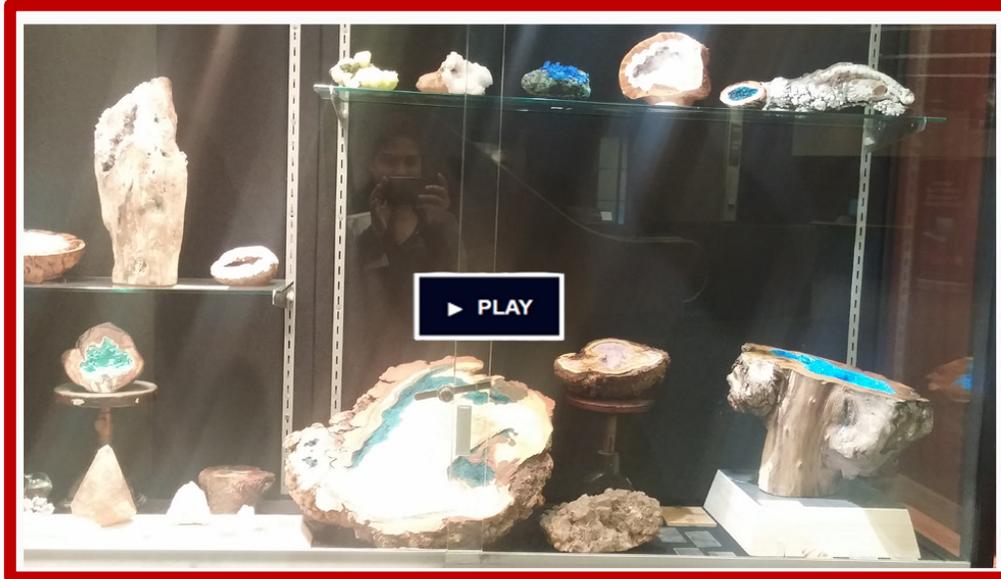
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ESTIMATED DELIVERY
Jul 2018



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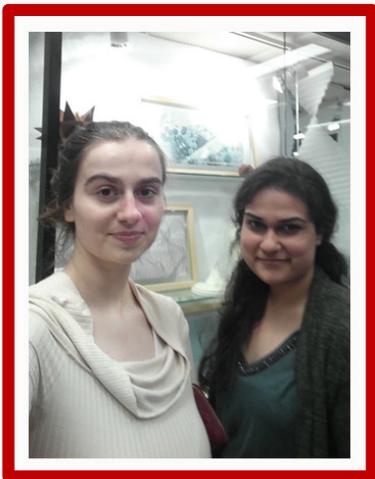
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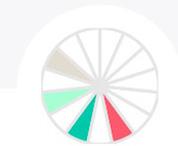
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Jul 2018



SanaMaqbool

Backed 12 projects · Joined Aug 2014

[About](#)[Backed ¹²](#)[Created ²](#)[Comments ⁴¹¹](#)

Biography

2-time creator

Sana has been as a user experience designer at Microsoft for the past 10 years. Before this, she worked at Apple as a software developer. Lidia is the chief economist at the Bank of Canada and worked at RBC and TD as the head economist.

In their spare time, Sana and Lidia like to go camping and cook. They have a pet cat and a fish.

Websites

www.SanaMaqbool.com

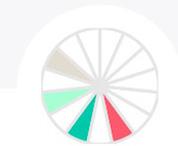
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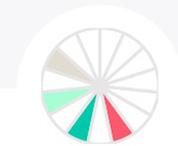
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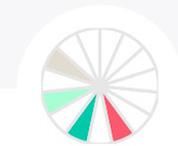
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Soberdough 9 February 2014

We've got a new winner folks!! Caitlin Downs is one lucky girl tonight... our newest winner of a Soberdough sampler pack!!



Like Comment Share

8 Chronological

1 share

Soberdough Caitlin Downs, we need you to message us so we can send you your prize!!!! If you know Caitlin, please tell her that she won. 😊

Caiti Downs Oh wow!!! Thank you for messaging me this is awesome!

Write a comment...

Soberdough 6 February 2014

((drum roll)) ...and tonight's lucky winner is.... Noah Mankar! Come on down, you're our next winner of a Soberdough Sampler Pack!!



Food and drinks company in Nashville, Tennessee

4.7 ★★★★★

Very responsive to messages

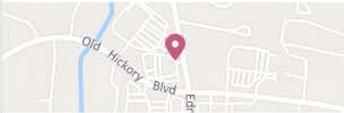
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The best bread! Add a beer, stir & bake. No baking skills needed. Nashville made. www.soberdough.com

5,239 people like this and 5,172 people follow this

8 people have been here

About See All



5515 Edmondson Pike, Ste 121 37211 Nashville, Tennessee

+1 615-775-3329

Typically replies within minutes Send message

www.soberdough.com

Food and drinks company

Visitor Posts

Nancy Dotson 6 April at 11:13

Love this bread, I purchased the standard mix at Sierra Ridge Winery... See more

2 Likes Like Comment

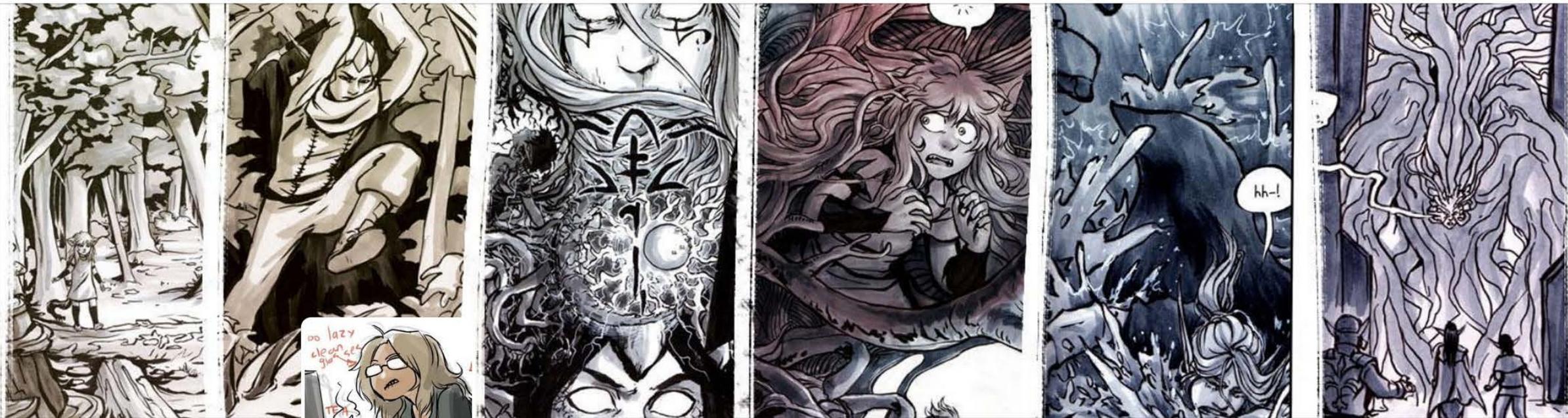
Debbie White Kranzusch 18 February at 19:32

Couldn't find my loaf pans so used this #6 cast iron.

3 Likes 1 Comment Like Comment

Nancy Grant Mazgajewski 15 February at 10:48

We were very disappointed in this bread. We were so looking forward ... See more



TWEETS **6,288** FOLLOWING 293 FOLLOWERS 544 LIKES 2,682 MOMENTS 1

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The Thane of Vare

@varethane

Ally Rom Colthoff: executive officer in charge of radishes. Team Instinct!!

Canadaland

chirault.sevensmith.net

Joined May 2009

666 Photos and videos



Tweets Tweets & replies Media

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The Thane of Vare @varethane · Apr 26

IT'S HERE, Volume 3 of Chirault is up on Kickstarter! :D 300 pages of monster battles, monster friendships, & elves



Chirault: Volume 3!

Printing Volume 3 of Chirault, an epic fantasy graphic novel!
kickstarter.com

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VOLUME 3

KICKSTARTER

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RESULTS

RESULTS

Physical Projects

- Videos are the significant digital resource

RESULTS

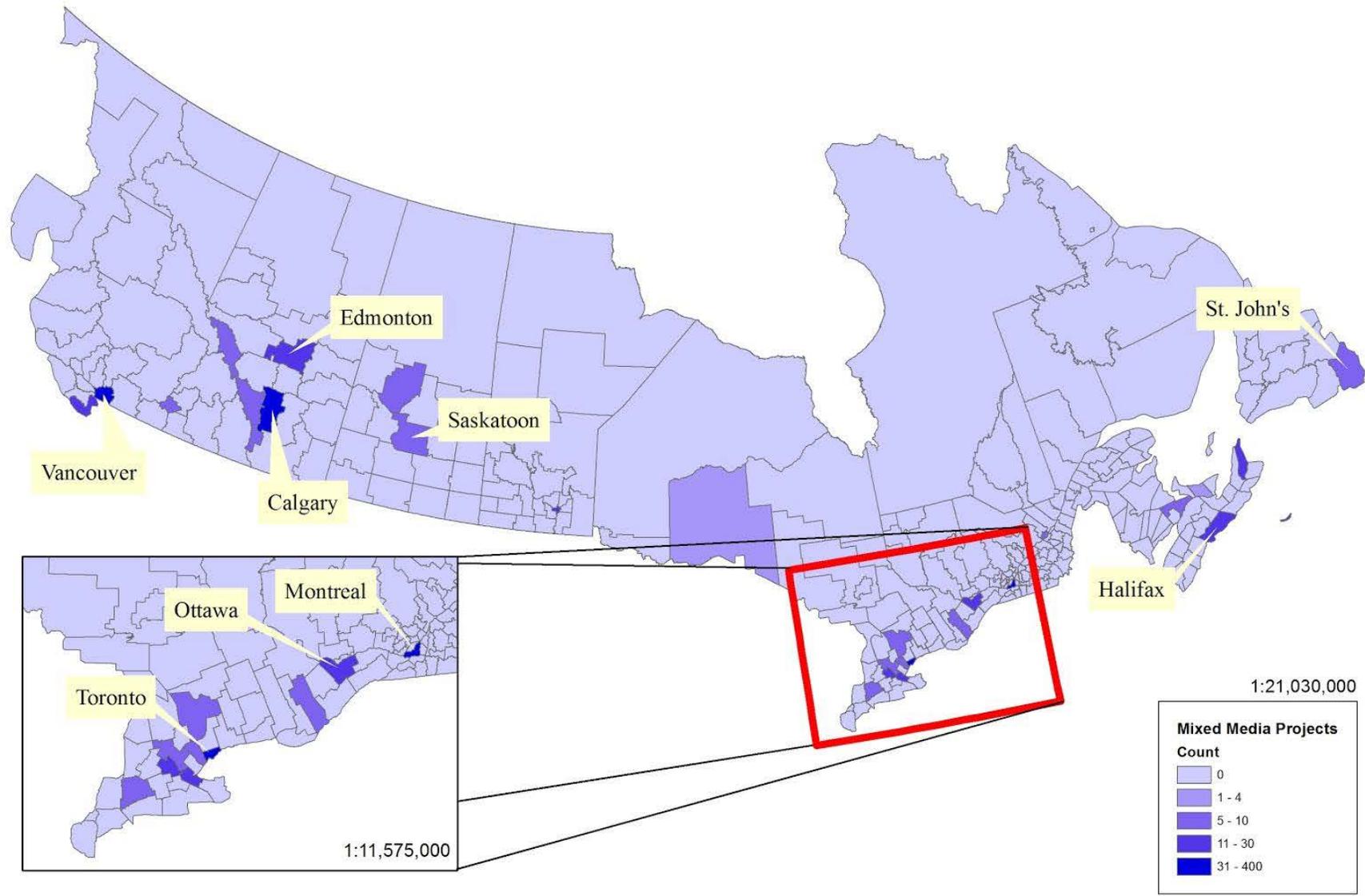
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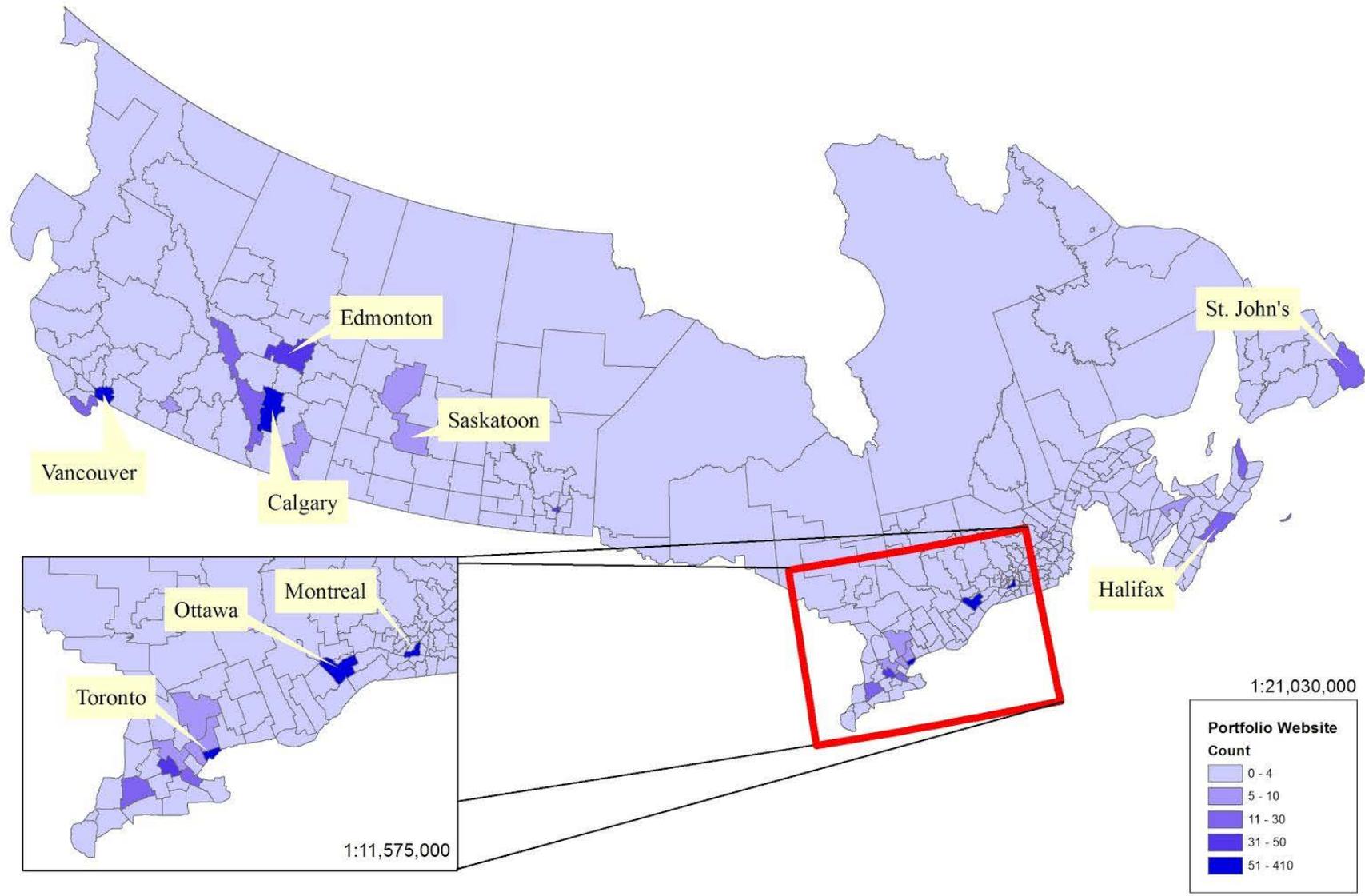
Mixed Media

- Portfolio websites increase their odds of success by a factor of 1 success by using a portfolio website

Total Mixed Media Projects By Census Metropolitan Area



Total Use of Portfolio Websites By Census Metropolitan Area



RESULTS

Physical Projects

- Videos are the significant digital resource

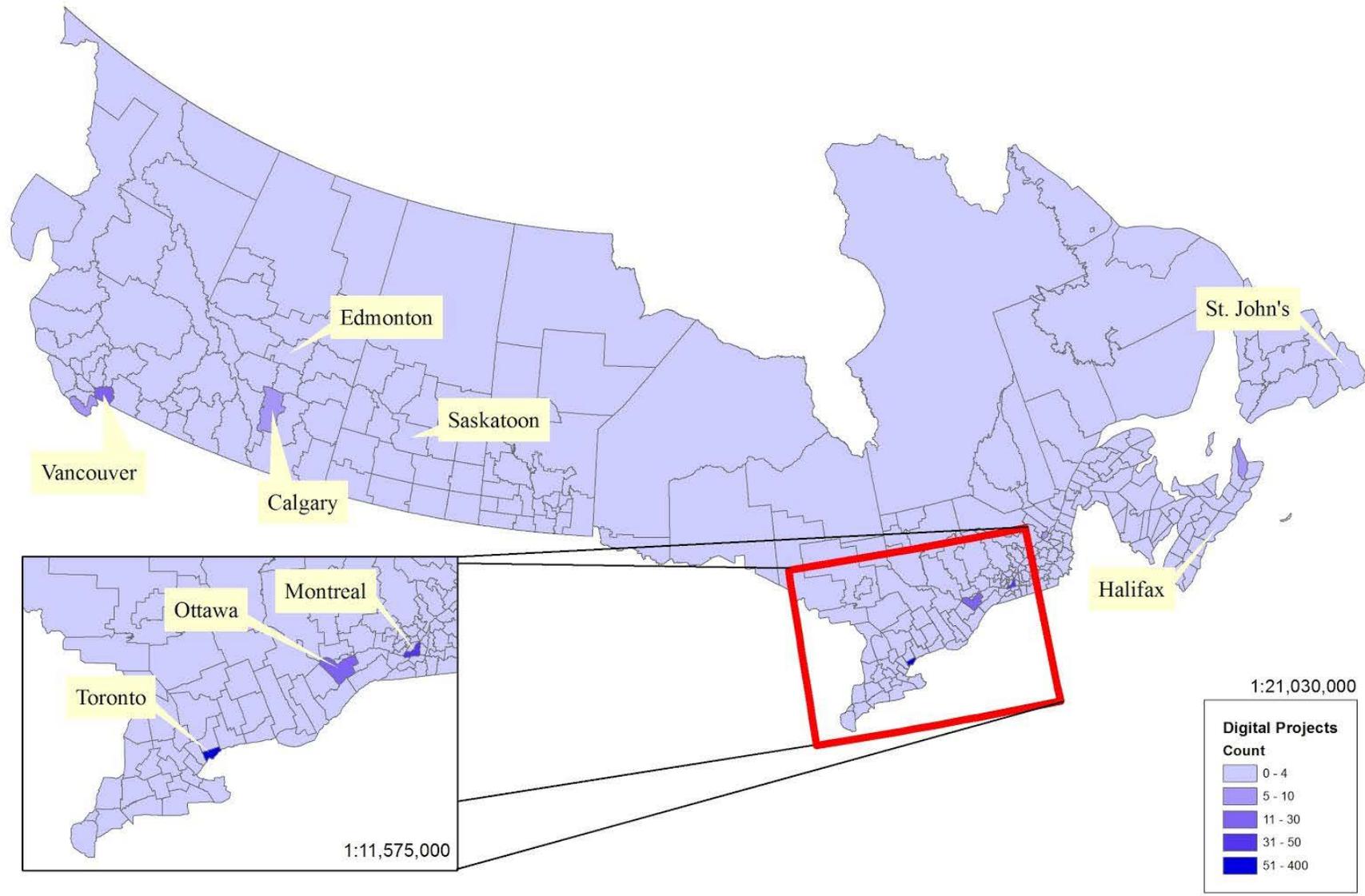
Mixed Media

- Portfolio websites increase their odds of success by a factor of 1 success by using a portfolio website

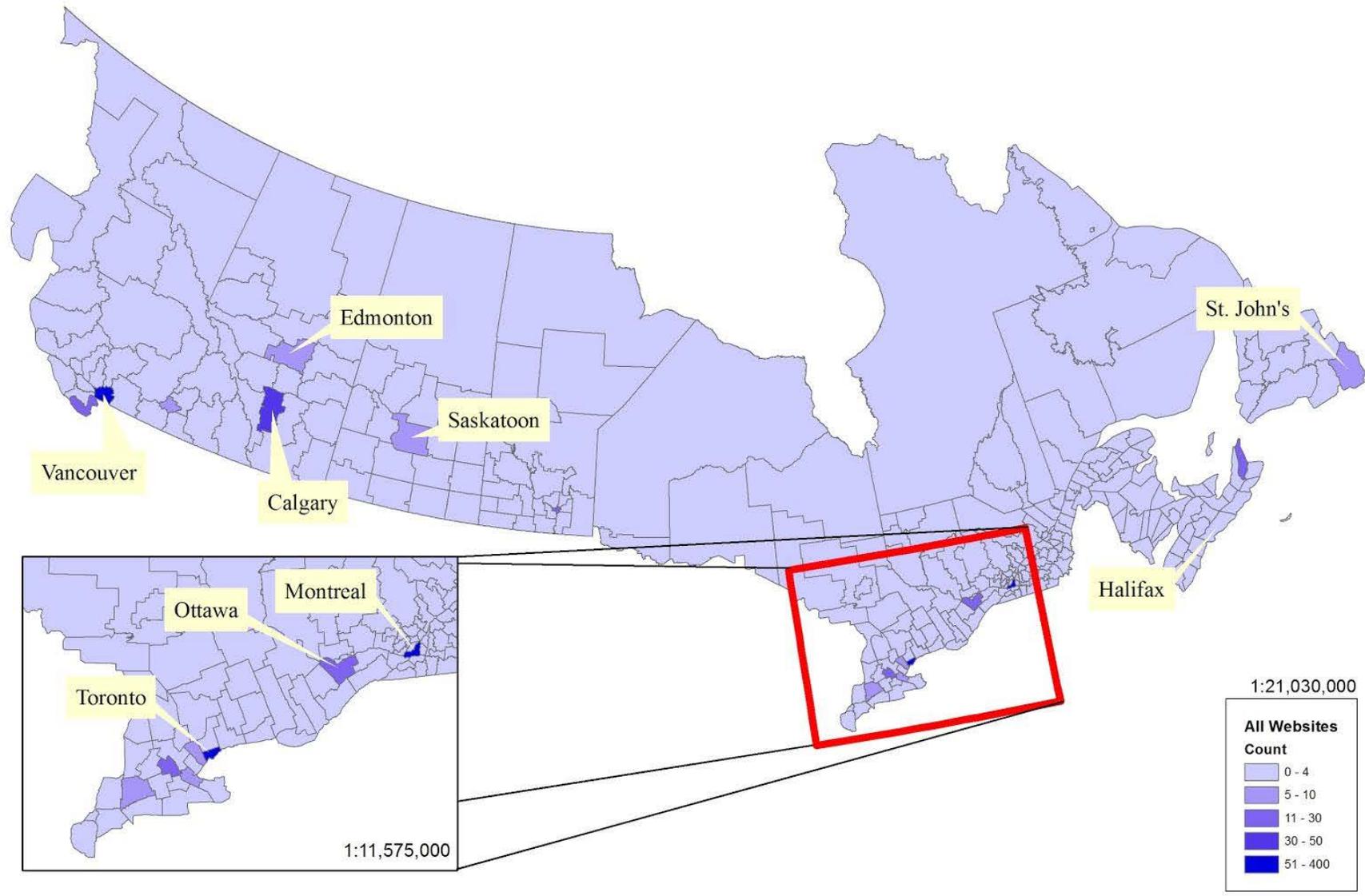
Digital Projects

- Increase their odds of success by 1 factor by using a mixture of social media and portfolio websites

Total Number of Digital Projects By Census Metropolitan Area



Total Use of All Websites By Census Metropolitan Area



LIMITATIONS

- **Data from 2009 to 2014: later years comprise a greater share of the observations**
- **Effect of time as a variable on project funding success**
- **Changes in project success due to spillover effects or increasing availability of digital resources**

WHY IS THIS IMPORTANT?

THANK YOU